

Walker County Board of Education

Fiscal Year 24 Budget Hearing



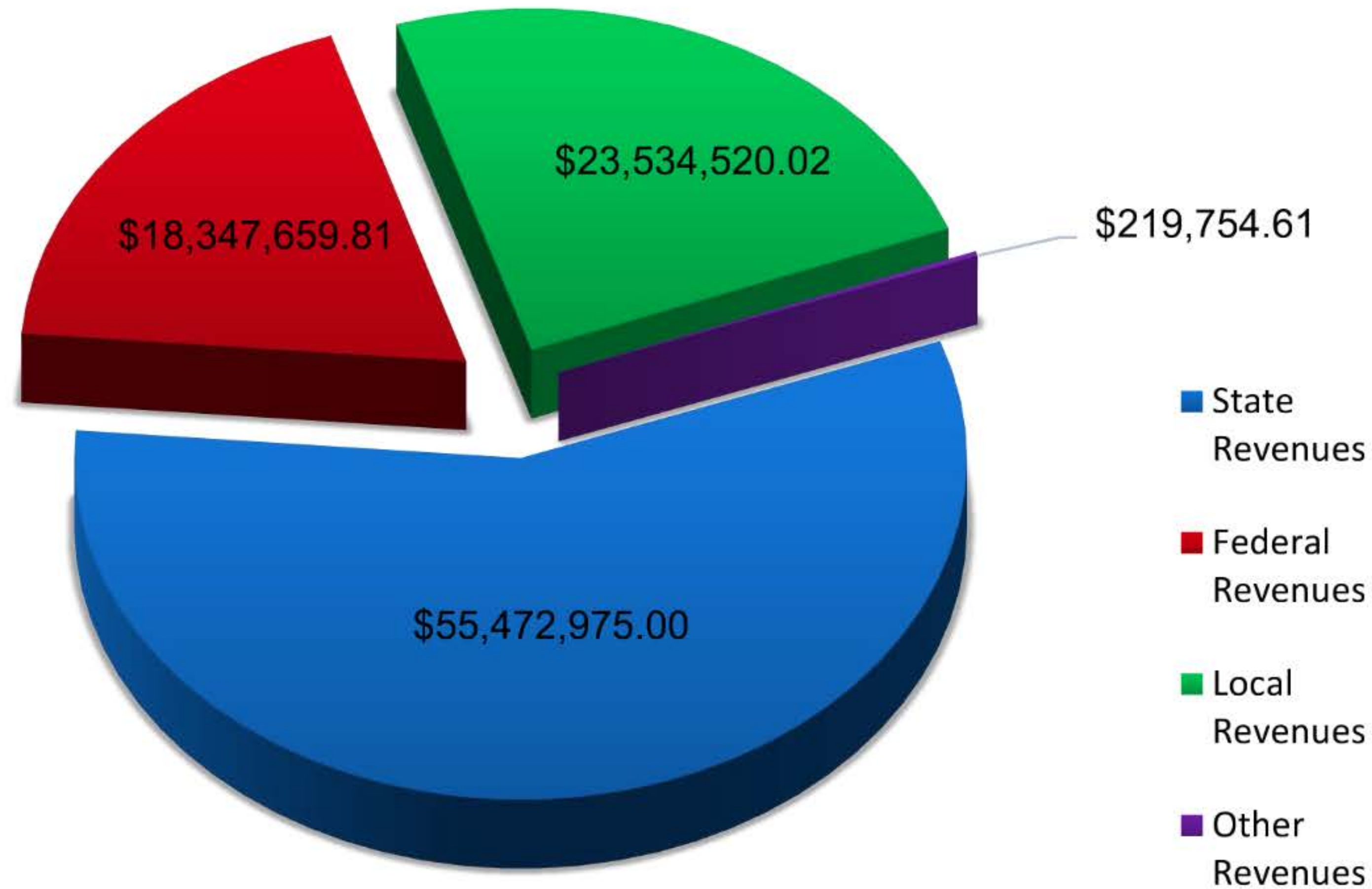
September 12, 2023

4:30 pm

Purpose:

1. To aid in the communication of financial information to the public.
2. To solicit input into the budgeting process.

Anticipated Revenue



Comparison of Anticipated Revenue

Total Revenue FY23: \$97.5 million

Total Revenue FY22: 99.3 million

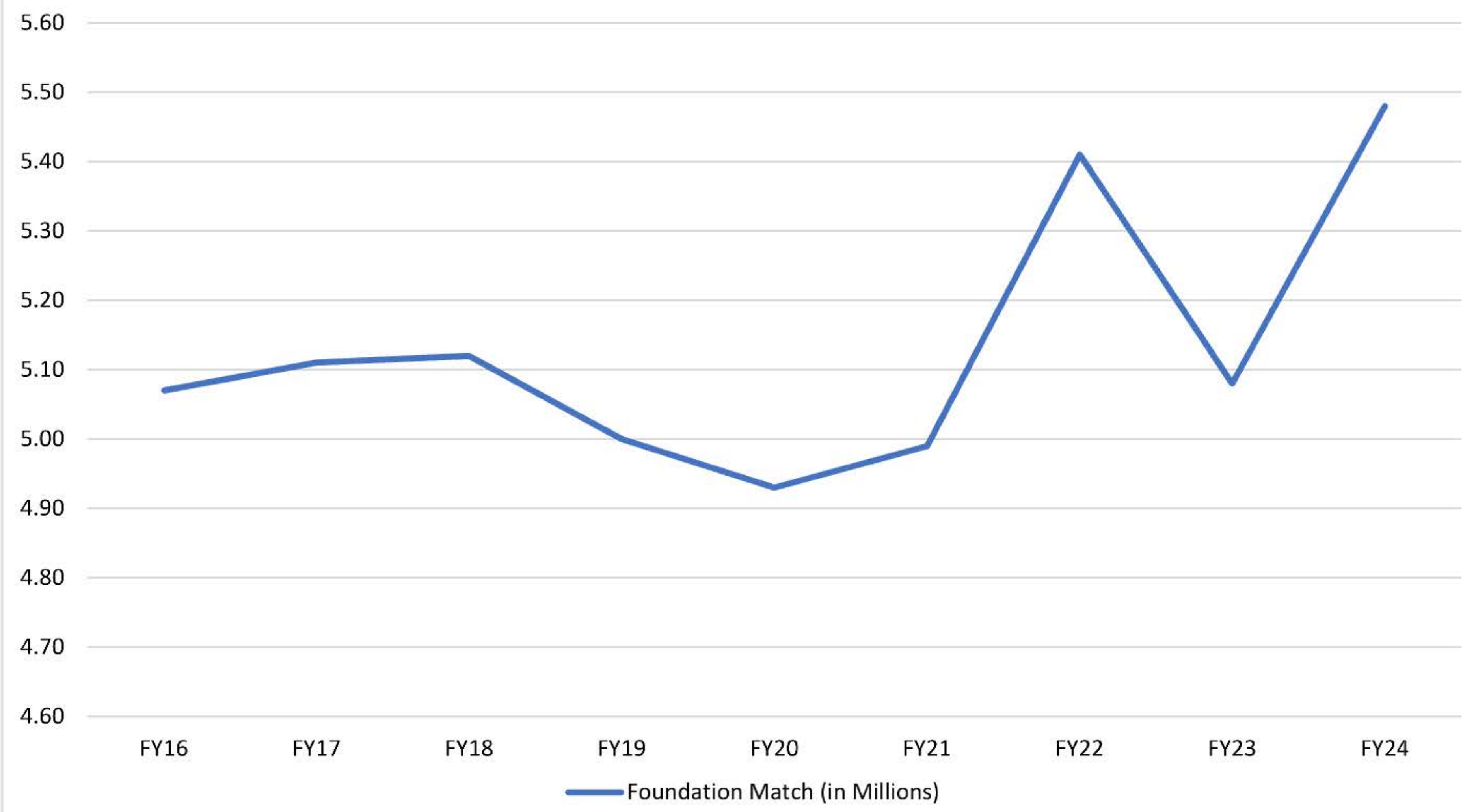
Decrease of 1.8 million



State Revenue

	<u>Allocation</u>	<u>Change from FY23</u>
Foundation Program	\$ 43,535,501.00	\$ 1,445,536.00
Required Match (Foundation)	\$ 5,475,420.00	\$ 392,390.00
School Nurses Program	\$ 581,708.00	\$ 144,988.00
Technology Coordinator	\$ 68,327.00	\$ 1,487.00
Alabama Reading Initiative	\$ 640,000.00	\$ -
At Risk	\$ 244,007.00	\$ 22,360.00
English as a Second Language	\$ 35,301.00	\$ 44,031.00
Gifted Education	\$ 79,406.00	\$ 52.00
Transportation-Operations	\$ 5,010,863.00	\$ 214,245.00
Transportation-Fleet Renewal	\$ 591,318.00	\$ 90,972.00
Career Tech Operations & Maintenance	\$ 70,725.00	\$ (2,735.00)
Preschool	\$ 293,644.00	\$ (6,852.00)
Capital Purchase	\$ 2,072,312.00	\$ (17,319.00)
Required Match (Capital Purchase)	\$ 273,829.00	\$ 7,747.00

Foundation Match (in Millions)



Federal Revenue

	Allocation	Change from FY23
IDEA (Special Education)	\$ 2,025,689.00	\$ 147,575.00
Pre-School	\$ 95,210.00	\$ (24.00)
Basic Grant (for WCCT)	\$ 146,805.00	\$ 1,102.00
Title I (for Elementary, Middle, & Junior High Schools)	\$ 2,940,557.00	\$ 294,352.00
Title II (Class Size Reduction)	\$ 431,872.00	\$ 42,409.00
Title IV (Student Support & Academic Achievement)	\$ 207,436.00	\$ 20,014.00



Provide:


- 23.11 Teachers
- 30.00 Instructional Aides
- 1.95 Central Office Specialists
- 1.35 Central Office Administrators

ARP ESSER Funds:

\$8,194,000

- 8 Teachers
- 4 Math Coaches
- 1 Reading Coach
- 1 Dyslexia Specialist
- 1 Psychometrist
- 5 Mental Health Therapists
- 4 Special Education Resource Specialists
- 16 P3 Auxiliary Teachers

Foundation Program Units Earned

	Total Units	Gain or Loss of Units	
FY14	506.85	-6.89	 64.45 Units Lost
FY15	504.99	-1.86	
FY16	495.90	-9.09	
FY17	493.90	-2.00	
FY18	487.28	-6.62	
FY19	476.93	-10.35	
FY20	469.93	-7.00	
FY21	468.03	-1.90	
FY22	456.32	-11.71	
FY23	448.59	-7.73	
FY24	449.29	0.70	

Summary of all Employees

	Professional	Support	Total	Difference
FY14	600.00	405.00	1005.00	11.00
FY15	581.00	390.00	971.00	(34.00)
FY16	580.00	395.00	975.00	4.00
FY17	569.00	382.00	951.00	(24.00)
FY18	583.00	395.00	978.00	27.00
FY19	579.00	408.00	987.00	9.00
FY20	560.00	400.00	960.00	(27.00)
FY21	552.00	386.00	938.00	(22.00)
FY22	570.00	400.00	970.00	32.00
FY23	585.00	394.00	979.00	9.00
FY24	611.00	380.00	991.00	12.00

Beginning Teacher



Salary: \$44,266

Benefits: \$18,560

Total: 62,786.00

Units Paid from Local Funds

FY14: 52.85

FY15: 36.91

FY16: 45.34

FY17: 39.47

FY18: 49.56

FY19: 51.10

FY20: 45.51

FY21: 35.06

FY22: 17.28 (32.65)

FY23: 36.09

FY24: 35.71

Cost of Local Units: \$2.8 million

Local Teacher Units shifted to ESSER Funds: 25.00



Change in Average Daily Membership

School	FY24 ADM	FY23 ADM	Change
Walker County Board of Education	0.15	0.00	0.15
Carbon Hill Elementary-Junior High School	450.55	476.45	-25.90
Carbon Hill High School	358.45	351.05	7.40
Bankhead Middle School	265.00	283.00	-18.00
Cordova Elementary School	340.95	326.15	14.80
Cordova High School	464.15	504.15	-40.00
Curry Elementary School	467.70	468.00	-0.30
Curry Middle School	357.70	337.15	20.55
Curry High School	364.75	423.70	-58.95
Dora High School	466.90	442.30	24.60
Lupton Junior High School	394.45	372.40	22.05
Oakman Middle School	605.45	609.00	-3.55
Oakman High School	300.95	328.05	-27.10
Parrish Elementary/Middle School	293.80	261.85	31.95
Sumiton Middle School	448.10	478.10	-30.00
Sumiton Elementary School	636.90	582.95	53.95
Valley Junior High School	531.60	509.05	22.55
Totals:	6,747.55	6,753.35	-5.80

FY 24 Earned Unit Comparison

	UNITS EARNED FY24	UNITS EARNED FY23	GAIN / LOSS
Walker County Board of Education	4.00	4.00	0.00
Carbon Hill Elementary Junior High School	28.70	30.18	-1.48
Carbon Hill High School	23.47	23.06	0.41
Bankhead Middle School	16.84	17.65	-0.81
Cordova Elementary School	25.15	24.16	0.99
Cordova High School	29.36	32.58	-3.22
Curry Elementary School	33.73	33.49	0.24
Curry Middle School	21.48	20.30	1.18
Curry High School	23.82	27.11	-3.29
Dora High School	29.52	28.15	1.37
Lupton Junior High School	26.33	24.59	1.74
Oakman Middle School	39.31	39.64	-0.33
Oakman High School	20.27	21.77	-1.50
Parrish Elementary/Middle School	20.31	18.30	2.01
Sumiton Middle School	26.04	27.34	-1.30
Sumiton Elementary School	45.67	42.52	3.15
Valley Junior High School	35.29	33.75	1.54
Total	449.29	448.59	0.70

ADM Estimate:

6,727

-20.55 from FY23





Total Grant:
\$1,944,112

Funds 27 of our 42 teachers
and auxiliary teachers.

Local Cost: \$628,008

Classroom Instructional Support

Student Materials: \$569.15/unit

Technology: \$500/unit

Library Enhancement: \$157.72/unit

Professional Development: \$100/unit

Textbooks: \$75/ADM
\$506,068

School Bus Debt

Paid from FY24 Fleet Renewal Funds:
\$591,318.00

- Principal Payments: \$198,789
- Interest Payments: \$12,340

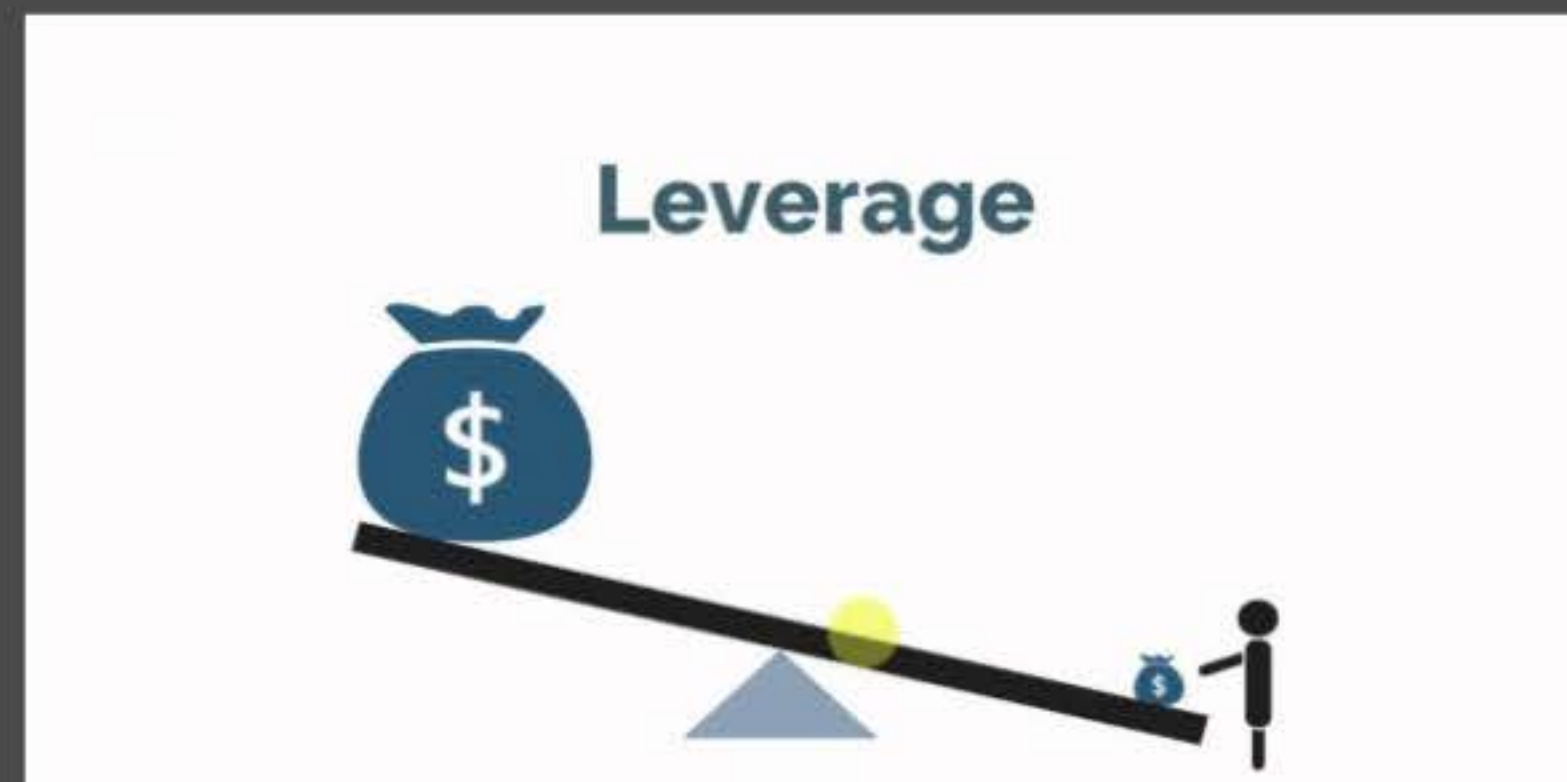
Amount Remaining: \$380,189



Leveraged Debt

Paid from Public School Funds
received from State

- Principal Payments: \$1,088,191
- Interest Payments: \$166,302



Local Debt

Paid from Sales Tax or
Ad Valorem Revenue

- Principal Payments: \$985,000
- Interest Payments: \$546,446



Debt Summary

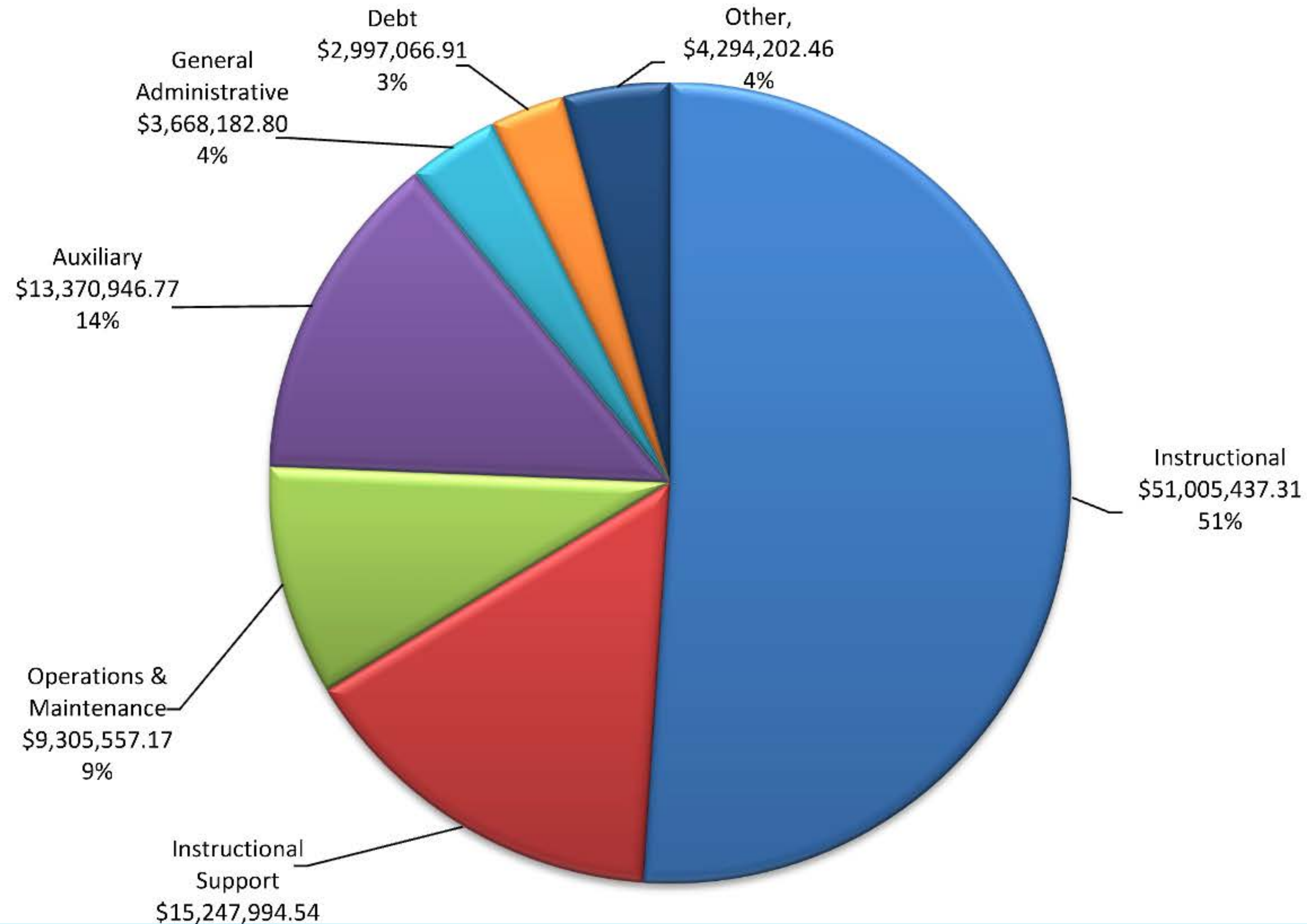
	FY24		FY23		Difference
Principal Payments	\$	2,766,465.00	\$	2,186,530.00	\$ 579,935.00
Interest Payments	\$	230,602.00	\$	804,506.00	\$ (573,904.00)
Total Payments	\$	2,997,067.00	\$	2,991,036.00	\$ 6,031.00

**Principal Balance of Debt
Remaining at fiscal year end:**

\$24,777,176



Budgeted Expenditures by Category



FY24 System-wide Budgeted Expenditures

\$99.9 million



Decrease of
\$1 million
over FY23 Original Budget

Changes to the General Fund Ending Balance

FY11	Actual	\$	624,187.00
FY12	Actual	\$	5,357,999.00
FY13	Actual	\$	5,962,439.00
FY14	Actual	\$	7,587,704.00
FY15	Actual	\$	9,169,119.00
FY16	Actual	\$	9,873,881.00
FY17	Actual	\$	9,187,749.00
FY18	Actual	\$	7,204,505.00
FY19	Actual	\$	7,124,670.00
FY20	Actual	\$	8,727,127.00
FY21	Actual	\$	13,255,399.00
FY22	Actual	\$	17,935,419.00
FY23	Projected	\$	15,749,638.50
FY24	Projected	\$	15,994,899.21

One Month's Operating Expenditures = \$6,099,062

Budgeting to end with
2.62
months of operating
expenditures in reserve.





If you like to respond to the proposed budget information, please complete a response form and leave it in the envelope.

